

Revised June 12, 2012

	2011-12	2012-13	2013-14	2014-15
<b>Projected Beginning Fund Balance</b>	<b>\$11,626,371</b>	<b>\$11,452,460</b>	<b>\$9,248,460</b>	<b>\$9,361,700</b>
<b>Projected Revenues</b>				
Local Tax Regularly Levy	38,116,887	38,200,000	38,200,000	38,200,000
Local Tax Supplemental Levy	6,360,227	6,300,000	6,300,000	6,300,000
State Apportionment	93,775,173	93,800,000	93,800,000	93,800,000
State Special Purpose	25,280,193	25,300,000	25,550,000	25,650,000
Federal	12,521,074	12,600,000	12,600,000	12,600,000
Local Non-Tax (Miscellaneous)	6,201,717	6,200,000	6,200,000	6,200,000
<b>Total Revenues</b>	<b>\$182,255,271</b>	<b>\$182,400,000</b>	<b>\$182,650,000</b>	<b>\$182,750,000</b>
<b>Potential Revenue Adjustments</b>				
New Categorical STEM Funding		250,000	100,000	
<b>Adjusted Total Revenues</b>	<b>\$182,255,271</b>	<b>\$182,650,000</b>	<b>\$182,750,000</b>	<b>\$182,750,000</b>
<b>Projected Expenditures</b>				
Salaries & Benefits	154,886,544	155,000,000	156,500,000	158,400,000
Materials, Supplies & Operating Costs	27,542,638	27,500,000	28,354,000	28,834,000
<b>Less Prior Year Cuts</b>				<b>(4,597,240)</b>
<b>Total Expenditures</b>	<b>\$182,429,182</b>	<b>\$182,500,000</b>	<b>\$184,854,000</b>	<b>\$182,636,760</b>
<b>Potential Expenditure Adjustments</b>				
<b>Local Salary Costs</b>				
Salary and Benefit Increases		1,500,000	1,500,000	1,500,000
IT Staff General Fund Obligation			400,000	600,000
LMS Staff General Fund Obligation				600,000
<b>Sub-Total Salary Adjustments</b>		<b>\$1,500,000</b>	<b>\$1,900,000</b>	<b>\$2,700,000</b>
<b>Increased Strategic Plan Support</b>				
On Time Graduation Increase		300,000		
School Improvement		112,000		
STEM ( new categorical funds)		250,000	100,000	
Early learning		130,000		
TPEP		120,000		
2012-13 Deliverables		42,000		
<b>Operational costs</b>				
Inflationary Fixed Cost Increases		100,000	200,000	200,000
Utilities		(200,000)		100,000
Transportation Contract			180,000	180,000
<b>Sub-Total Non-Salary Adjustments</b>		<b>\$854,000</b>	<b>\$480,000</b>	<b>\$480,000</b>
<b>Adjusted Total Expenditures</b>	<b>\$182,429,182</b>	<b>\$184,854,000</b>	<b>\$187,234,000</b>	<b>\$185,816,760</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>(\$173,911)</b>	<b>(\$2,204,000)</b>	<b>(\$4,484,000)</b>	<b>(\$3,066,760)</b>
<b>Projected Ending Fund Balance</b>	<b>\$11,452,460</b>	<b>\$9,248,460</b>	<b>\$4,764,460</b>	<b>\$6,294,940</b>
<b>5 Percent Minimum Fund Balance</b>	<b>\$9,121,459</b>	<b>\$9,242,700</b>	<b>\$9,361,700</b>	<b>\$9,290,838</b>
<b>Balance Available / (Cut Required)</b>	<b>\$2,331,001</b>	<b>\$5,760</b>	<b>(\$4,597,240)</b>	<b>(\$2,995,898)</b>